

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 24, 1995

SUBJECT: **SB 613 - HB 1043**

This bill, if enacted, will repeal the Hall Income Tax effective July 1, 1995.

The fiscal impact from enactment of this bill is estimated to be a decrease in revenue the first full year totaling approximately \$70,200,000 to the state and \$42,175,000 to local governments.

Decreased state expenditures from enactment of the bill are estimated to total approximately \$100,000.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director